

SUNCITY SYNTHETICS LTD.
Regd office: 205, Rajhans complex, Ring road, Surat
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - DEC - 2023

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31-12-2023	30-9-2023	31-12-2022	31-12-2023	31-12-2022	31-3-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. in lacs)	(Rs. in lacs)	(Rs. in lacs)	(Rs. in lacs)	(Rs. in lacs)	(Rs. in lacs)
1. Net Sales / income from operation	11.06	53.26	118.43	99.32	393.82	463.40
2. Other Income	0.03	0.00	0.84	0.03	3.96	37.87
3 Total Revenue	11.09	53.26	119.27	99.35	397.78	501.27
4. Expenses						
a) Cost of materials consumed	24.89	25.74	75.58	78.64	288.80	303.62
b) Change in inventories of finished goods, work in progress	-27.62	7.56	12.37	-32.31	18.06	11.80
c) Employees benefits expense	5.18	5.29	6.65	16.79	21.19	29.15
d) Finance costs	5.09	5.48	8.52	16.27	18.36	26.95
e) Depreciation and amortization	8.00	8.00	19.40	24.00	29.64	32.91
f) Other Expenditure	7.79	4.16	29.57	28.60	81.63	102.38
Total Expenses	23.33	56.23	141.09	131.99	457.68	506.81
5. Profit before exceptional item and tax (3-4)	-12.24	-2.97	-21.82	-32.64	-59.90	-5.54
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-12.24	-2.97	-21.82	-32.64	-59.90	-5.54
8. Tax expenses (including deferred tax)	0.00	0.00	0.00	0.00	0.00	-6.68
9. Profit/(+)/Loss(-) for the period (7-8)	-12.24	-2.97	-21.82	-32.64	-59.90	-12.22
10. Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of oncome tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-12.24	-2.97	-21.82	-32.64	-59.90	-12.22
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25
Diluted	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25
b) Basic and diluted EPS aftr extraordinary items						
Basic	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25
Diluted	-0.25	-0.06	-0.44	-0.66	-1.21	-0.25

Note:

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 14/02/2024
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- There is decrease in raw material prices in the market due to decrease in demand of products stock has been value at lower .
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For S Gandhi & Associates
Chartered Accountants
FRN: 113667W

Surendra Gandhi
Proprietor
M No: 072278



Suresh Kawad
Managing Director
(DIN 00337493)

By order of the Board

Poonam Jain

Poonam Jain
Whole Time Director
(DIN 01971928)

Place: SURAT
Date : 14/02/2024
UDIN: 24072278BKELQK6982

Statement of Assets and Liabilities as on 31-12-2023

Particulars	As at 31-12-	As at 31-03-
	2023	2023
	UnAudited	Audited
ASSETS		
Non Current Assets		
(a) Property, plant & equipment	27526336	29926336
(b) Financial Assets		
(i) Investment	250000	250000
(ii) Trade Receivable		
(iii) Loans and Deposits	1285216	838549
(iv) Other		
(c.) Deferred tax asset (Net)	2047510	2047510
(d) Other non Current Assets		1465894
Current Assets		
(a) Inventories	22590308	17665006
(b) Financial Assets		
(i) Trade receivable	-2030531	-966808
(ii) cash and cash equivalents	144869	2169134
(iii) Loans		
(c) Current tax maturities		
(d) Other current assets	338496	381029
Total	52152204	53777652
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	49458000	49458000
b) Other Equity	-53182414	-49917972
Liability		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	31510615	24667391
(ii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17441755	22852311
(ii) Trade payables		
(A) Outstanding dues from MSME		18248
(B) Total Outstanding dues from other than MSME	6909713	2407061
(b) Other Current Liabilities		4018305
(c.) Provisions	14535	274308
TOTAL	52152204	53777652

For S Gandhi & Associates
Chartered Accountants
FRN: 113667W

Surendra Gandhi
Proprietor
M No: 072278

Place: SURAT
Date : 14/02/2024
UDIN: 24072278BKELQK6982

For and on Behalf of Board of Directors of
Suncity Synthetics Ltd.

Suresh Kawad
Managing Director
(DIN 00337493)

Poonam Jain
Poonam Jain
Whole Time Director
(DIN 01971928)

